



MOLISE MOLISE | AFP

## Rush to stock up ahead of lockdown

Vehicles queue at the Maseru Bridge border post between Lesotho and South Africa yesterday, as residents and retailers of Lesotho head to South Africa to stock up goods after South African President Cyril Ramaphosa announced a 21-day national lockdown to start later this week to contain the spread of the coronavirus.

## BRIEFLY

### JUBA

#### Visiting Sudan minister dies

Sudan's Defence minister Jamal Al-Din Omar Muhammed died early Wednesday in Juba, South Sudan. Mr Muhammed was leading his government's delegation to the security and peace talks and participated in meetings until late the previous night, after which he complained of chest pains. Sudan's Sovereign Council and the Council of Ministers issued statements describing him as a defender of peace and stability. (Mawahib Abdallatif, *Nation Correspondent*)

### LUANDA

#### AI rues violence in Mozambique

Violence has escalated in Mozambique's Mocimboa da Praia town, Cabo Delgado Province, due to the government's failure to protect the people in the volatile area, Amnesty International (AI) said. AI released a statement in response to the attack on the town by members of an armed group locally known as Al-Shabaab in the early hours of Monday. Cabo Delgado Province borders Tanzania and has a population of 1,893,156 spread over its 77,867-km<sup>2</sup> 16 districts. it lies about 1,663km north of Maputo. (Arnaldo Vieira, *Nation Correspondent*)

## Insecurity > Tragic end to mission to save trouble area

# Buhari 'pained' by the killing of 47 soldiers

Jihadists massacre government troops in an ambush in northeastern Nigeria

By **MOHAMMED MOMOH**  
**NATION Correspondent**  
**ABUJA, Wednesday**

**N**igerian President Muhammadu Buhari said the killing of 47 soldiers by the Islamic State of West Africa Province (ISWAP) members has caused him "profound grief and sorrow".

The soldiers were killed in Gorgi Alagarno, Borno State in Northeast Nigeria in an ambush on Monday. Many other soldiers were also injured with others reported missing.

#### Under attack

According to reports, the soldiers were in a clearance operation code-named *Ayiso tamonuma*, against the terrorists when they came under attack.

Among those killed were three officers, a battalion second-in-command and an air liaison officer as well as four

### Insurgency

#### THE BOKO HARAM MENACE

The Boko Haram insurgency began in 2009, when the jihadist group Boko Haram started an armed rebellion against the government of Nigeria. ... At the same time, the insurgency spread to neighbouring Cameroon, Chad, and Niger, thus becoming a major regional conflict.

hunters who are assisting the army.

No fewer than 30,000 people have been killed and many rendered homeless since the insurgency in 2009.

The Special Assistant to President Buhari on Media and Publicity, Mr Garba Shehu, said "sacrifices of our gallant patriots cannot be quantified, and their sacrifices cannot go in vain".

Mr Shehu said the president fully understands the extreme risks associated with the profession, noting that "despite the tragedies and incidents, we

cannot allow anarchists and mass murderers to hold the country hostage".

Meanwhile, the military on Tuesday bombed Boko Haram's hideouts in Borno State in reprisal against the killing.

The Coordinator of the Defence Media Operations, Maj- Gen John Eneche, explained that the terrorists ambushed the military vehicle conveying logistics and artillery, which included bombs and other weapons and shot at it.

#### Fighter jets

The shooting, he explained, resulted in an explosion that killed the soldiers and the insurgents that mounted the ambush.

Gen Eneche added that following the ambush, fighter jets were deployed and the fleeing insurgents were neutralised.

"Accordingly, air assets, including Intelligence Surveillance and Reconnaissance (ISR) platform and fighter jets were immediately scrambled to provide close air support to the troops.

"The Armed Forces of Nigeria, in furtherance of the objective of restoring peace and security in the Northeast, will continue to sustain the offensive against the enemies of our nation," he stated.



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### AUDITED FINANCIAL STATEMENTS - YEAR ENDED 31 DECEMBER 2019

A) STATEMENT OF COMPREHENSIVE INCOME		31 Dec '19	31 Dec '18
		Kshs '000	Kshs '000
<b>1.0 Income</b>			
1.1 Fund Management Fees		559,952	489,863
1.2 Advisory/Consultancy Fees		17,979	41,720
1.3 Interest Income		5,938	8,664
1.3 Realized profits(loss) on investment		-	-
1.4 Gain (Loss) on disposal of Assets		-	-
1.5 Other Income		23,115	29,827
<b>1.6 Total Income</b>		<b>606,984</b>	<b>570,074</b>
<b>2.0 Expenses</b>			
2.1 Direct Expenses		42,849	62,066
2.2 Professional fees		11,798	6,768
2.3 Legal fees		10,000	9,042
2.4 Employee costs		239,614	248,481
2.5 Directors Emoluments		2,500	2,370
2.6 Operational and Administrative expenses		15,917	17,277
2.7 Depreciation expenses		15,404	8,121
2.8 Amortization expenses		15,943	-
2.9 Other expenses		-	12,202
<b>3.0 Total expenses</b>		<b>(354,025)</b>	<b>(366,327)</b>
4.0 Profit/(loss) Before tax		252,959	203,747
<b>5.0 Tax</b>		<b>(80,996)</b>	<b>(66,135)</b>
6.0 Profit/(loss) after tax		171,963	137,612
7.0 Foreign Translation differences		400	(1,635)
<b>8.0 Total comprehensive income</b>		<b>172,363</b>	<b>135,977</b>
B) STATEMENT OF FINANCIAL POSITION			
<b>Assets</b>			
<b>1.0 Non Current Assets</b>			
1.1 Property Plant & Equipment		7,441	13,442
1.2 Motor Vehicles		1,648	2,508
1.3 Intangible Assets		66,541	69,516
1.4 Deferred Tax		17,727	17,729
<b>1.5 Right of Use Asset</b>		<b>20,917</b>	-
1.6 Total Non Current Assets		114,274	103,195
<b>2.0 Current Assets</b>			
2.1 Trade Receivables		274,119	229,608
2.2 Other receivables		1,619	7,307
2.3 Prepayments		2,224	943
2.4 Office Cash and bank balances		170,900	99,441
<b>Liabilities</b>			
<b>1.0 Current Liabilities</b>			
1.1 Amounts due from related parties		2,850	1,047
1.2 Tax Recoverable		7,972	6,170
<b>2.0 Total Current Liabilities</b>		<b>10,822</b>	<b>7,217</b>
<b>2.1 TOTAL ASSETS</b>		<b>573,958</b>	<b>447,711</b>
<b>3.0 Share capital and reserves</b>			
3.1 Paid Up Ordinary Share Capital		10,000	10,000
3.2 Revenue reserves		246,849	224,886
3.3 Capital reserves		8,750	8,750
3.4 Proposed Dividend		150,000	100,000
3.5 Foreign currency translation reserve		(3,088)	(3,488)
<b>3.6 Total Shareholders' funds</b>		<b>412,511</b>	<b>340,148</b>
<b>4.0 Non-Current Liabilities</b>			
4.1 Lease Liabilities		15,651	-
<b>4.2 Total Non-current Liabilities</b>		<b>15,651</b>	-
<b>5.0 Current Liabilities</b>			
5.1 Amounts Due to related parties		-	-
5.2 Accrued Expenses		139,386	107,563
5.3 Tax payable		-	-
5.4 Lease Liability		6,410	-
<b>5.5 Total current Liabilities</b>		<b>145,796</b>	<b>107,563</b>
<b>5.6 TOTAL EQUITY AND LIABILITIES</b>		<b>573,958</b>	<b>447,711</b>
<b>OTHER DISCLOSURES</b>			
<b>1. Capital Strength</b>			
a. Paid up Capital		10,000	10,000
b. Minimum Capital Required		10,000	10,000
(a-b) Excess/Deficiency		-	-
<b>2. Shareholders' funds</b>			
a. Total Shareholders' Funds		412,511	340,148
b. Minimum Shareholders' Funds required		10,000	10,000
(a-b) Excess/Deficiency		402,511	330,148
<b>3. Liquid Capital</b>			
a. Liquid Capital		259,677	210,005
b. Minimum Liquid Capital (The higher of Kshs 5M and 8% of Liabilities)		11,151	8,605
(a-b) Excess/Deficiency		248,526	201,400
<b>4. Clients Funds</b>			
a. Total Client Creditors		-	-
b. Total Clients' Cash and bank balances		-	-
c. Excess/Deficiency		-	-

These financial statements are extracts from the audited accounts for the year ended 31 December 2019.

Charles Ogalo  
Managing Director

Patrick Kariuki  
Director



### EXTENSION OF SUBMISSION FOR SUPPLIER REGISTRATON

Following invitation to tender on Tuesday 10<sup>th</sup> March 2020 Kenya Power Pension (KPPF) wishes to inform firms participating in the tender below, the closing date has been extended.

NO.	TENDER NAME	TENDER NUMBER	PREVIOUS CLOSING DATE	TENDER CLOSING DATE
1.	Provision of valuation, property management and estate agency services	KPPF/PROC/2-B/01/2020	03.04.2020 at 11.00AM	<b>07.05.2020 at 11.00AM</b>
2.	Provision of building and civil works	KPPF/PROC/2-B/02/2020	03.04.2020 at 11.00AM	<b>07.05.2020 at 11.00AM</b>
3.	Provision of hotel, accommodation and conference services	KPPF/PROC/2-B/03/2020	03.04.2020 at 11.00AM	<b>07.05.2020 at 11.00AM</b>
4.	Provision of legal services	KPPF/PROC/2-B/04/2020	03.04.2020 at 11.00AM	<b>07.05.2020 at 11.00AM</b>
5.	Provision of architectural, quantity surveying, electrical, mechanical, civil and structural services	KPPF/PROC/2-B/05/2020	03.04.2020 at 11.00AM	<b>07.05.2020 at 11.00AM</b>
6.	Provision of risk consultancy & training services	KPPF/PROC/2-B/06/2020	03.04.2020 at 11.00AM	<b>07.05.2020 at 11.00AM</b>
7.	Provision of insurance brokerage services	KPPF/PROC/2-B/07/2020	03.04.2020 at 11.00AM	<b>07.05.2020 at 11.00AM</b>
8.	Provision of Transport Services (Taxi, Vans, Mini-Buses and Buses)	KPPF/PROC/2-B/08/2020	03.04.2020 at 11.00AM	<b>07.05.2020 at 11.00AM</b>
9.	Provision of drinking water, sanitization of dispensers and supply of dispenser cups	KPPF/PROC/2-B/09/2020	03.04.2020 at 11.00AM	<b>07.05.2020 at 11.00AM</b>
10.	Provision of human resource services	KPPF/PROC/2-B/10/2020	03.04.2020 at 11.00AM	<b>07.05.2020 at 11.00AM</b>
11.	Provision of marketing and advertising services	KPPF/PROC/2-B/11/2020	03.04.2020 at 11.00AM	<b>07.05.2020 at 11.00AM</b>
12.	Design, and printing of annual accounts	KPPF/PROC/2-B/12/2020	03.04.2020 at 11.00AM	<b>07.05.2020 at 11.00AM</b>

Tender documents detailing the requirements of the above tender may be downloaded from Kenya Power Pension Fund website [www.kppf.co.ke](http://www.kppf.co.ke). Bidders may send queries to [tenders@kppf.co.ke](mailto:tenders@kppf.co.ke).

Completed Tender Documents in plain sealed envelopes clearly marked with **tender name and tender number** should be addressed as follows: -

**Ag.CEO & TRUST SECRETARY**  
Kenya Power Pension Fund,  
Stima Plaza Annex, Kolobot Road, Parklands  
P.O Box 1548 - 00600  
Nairobi, Kenya.

and deposited in the Tender box at Ground floor, Stima Plaza Annex next to the Lift Lobby

So as to be received on or before the closing dates shown above. Tenders will be opened promptly thereafter in the presence of the Tenderer's or their representatives who choose to attend the opening on 3<sup>rd</sup> Floor Ndovu meeting room Stima Plaza Annex, Kolobot Road, Parklands, Nairobi.

Save for responding to KPPF's request for clarification, bidders shall not contact or discuss any aspect of their tenders with KPPF after tender closing date and before receipt of notification of award of tenders or letters of regret, as applicable. Any such contact shall lead to disqualification of the tenderer.

All other terms & condition of the tender remains the same.

**Ag.CEO & TRUST SECRETARY**

